

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances - House Building Advance - High Court Judges - Hon'ble Justice Sri B. Krishna Mohan, Judge, High Court of AP, an advance of Rs.1,00,00,000/- for purchase of Villa (under construction), Villa No.AW172, G+2 Floor, Rain Tree Park, Dwaraka Krishna, Guntur- Sanctioned - Orders - Issued.

LAW (LA & J – SC-F) DEPARTMENT

G.O.MS.No.24

Dated: 21.04.2023.
Read the following: -

- 1.G.O.Ms.No.368, Finance Department, dated:26.3.1958.
- 2.G.O.Ms.No.1475, Finance Department, dated:20.8.1959.
- 3 From the Registrar General, High Court of Andhra Pradesh, Letter Roc.No. 265/2023/J.Spl Section, Dt.6.03.2023.
- 4.G.O.Rt.No.2125, Finance (HR-5- TFR & A&L-EWF) Dept., dt.20.04.2023.

ORDER:

Under article 226 of the Andhra Pradesh Financial Code, Volume-I, sanction is hereby accorded to Hon'ble Justice Sri B.Krishna Mohan, Judge, High Court of Andhra Pradesh for an amount of Rs.1,00,00,000/- (Rupees one crore only) for purchase of Villa(under construction), Villa No.AW172, G+2 Floor, Rain Tree Park, Dwaraka Krishna, Guntur in relaxation of rules, as a special case, subject to the following conditions: -

- (i) that the advance should be drawn in one lumpsum, within two months from the date of this order after executing a surety bond in form IX with surety of the permanent Govt. servants drawing a pay not less than the salary of the loanee. The liability of the sureties will continue till the house is mortgaged in favour of Government or till the advance with interest thereon is completely repaid to the Government, whichever is earlier.
- (ii) the amount shall be drawn as cheque in favour of M/s LEPL Ventures Private Limited.
- iii) that the house should be purchased within three months from the date of drawal of the advance and the original sale deed thereof should be produced for inspection by the Government failing which the advance together with the interest thereon should be refunded to Government forthwith.
- (iv) that the above said purchased house should be mortgaged in favour of the Government in the prescribed form;

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(v) that a valuation certificate prescribed in the form in para 4 of the G.O. second read above is produced and submitted along with the mortgage deed;

(vi) that his Lordship insures the house immediately after purchase at his own cost for sum not less than the amount of the advance with interest due thereon and shall keep it as insured against damage, fire, flood, cyclone or lightening year after year till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government.

(vii) The insurance policy should be forwarded to the Government for perusal together with a letter addressed to the insurance company with whom the flat is insured notifying to the company that the Government is interested in the policy secured.

(viii) that the house is maintained in good, repair at his Lordship own cost and his Lordship continue to pay all Municipal taxes and local taxes regularly until the advance has been paid in full;

ix) that the house shall be kept free from all encumbrances and

x) that the advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied for the period not covered by Government sanctioned which will be without prejudice to order summary recovery of the advance with interest thereon. Any amount drawn in excess of the actual requirement could be refunded promptly.

2. The advance shall be recovered in 46 monthly instalments i.e., @ Rs.2,19,250/- in first instalment and @ Rs.2,17,350/- in remaining 45 equal monthly instalments and interest accrued thereon @5.50% shall be recovered from pensionary benefits of Hon'ble Judge.

3. The actual date of drawal of the advance sanctioned in paragraph 1 above should invariably intimated to the Government promptly soon after the drawal. In case his Lordship does not require the advance sanctioned, it should be reported immediately to the Government as well as to the Accountant General, Andhra Pradesh, Vijayawada.

4. The recovery of the advance sanctioned in para one above shall commence from the pay of the loanee from the month in which the advance is drawn.

5. The expenditure shall be met out of the funds allocated to the Registrar General, High Court of Andhra Pradesh by the Finance Department for the purpose of House Building Advances to Government employees vide reference 4th read above.

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6. The Hon'ble Judge is informed that in case his lordship is residing in Government building or one provided by Government at the place of the house purchased, his lordship should vacate such building and move into his new house within a month from the date of purchase of new house.

7. This order issues with the concurrence of the Finance Department vide their U.O.NoFIN01-HR0AL(RGLA)/1/2023-HR-V (Computer No.2023885).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G.SATYA PRABHAKARA RAO
SECRETARY TO GOVERNMENT
LEGAL & LEGISLATIVE AFFAIRS & JUSTICE

To

The Hon'ble Justice Sri B.Krishna Mohan, Judge,
High Court of Andhra Pradesh (through the Registrar General,
High Court of Andhra Pradesh)

The Registrar General, High Court of Andhra Pradesh,
Nelapadu, Guntur District.

The Pay & Accounts Officer, AP, Ibrahimpatnam, Vijayawada.

The Accountant General, A.P., Vijayawada.

Copy to:

The Finance (HR-5-TFR-A&L-EWF) Department.

SC/SF.

//FORWARDED:BY ORDER//


SECTION OFFICER (SC)